

City of Karratha
Statement of Financial Position
As at 31 May 2024

	2023/24	2022/23
	\$	\$
Current Assets		
Cash On Hand	8,564	8,408
Cash and Cash Equivalents - Unrestricted	33,627,600	4,104,912
Cash and Cash Equivalents - Restricted (Reserves)	88,859,002	84,448,299
Trade and Other Receivables	8,458,187	12,854,400
Inventories	778,181	2,901,664
Total Current Assets	131,731,533	104,317,683
Non Current Assets		
Trade and Other Receivables	3,802,161	3,955,342
Property, Plant and Equipment	303,834,658	303,744,458
Infrastructure	404,792,140	414,283,217
Intangible Assets	145,549	1,044,196
Investment Property	39,424,320	39,300,000
Inventories	1,893,195	-
Total Non Current Assets	753,892,024	762,327,213
Total Assets	885,623,557	866,644,896
Current Liabilities		
Trade and Other Payables	3,130,010	12,467,618
Long Term Borrowings	29,569	159,090
Provisions	3,968,062	4,061,537
Total Current Liabilities	7,127,641	16,688,245
Non Current Liabilities		
Long Term Borrowings	942,485	959,513
Provisions	6,563,554	6,571,867
Total Non Current Liabilities	7,506,039	7,531,380
Total Liabilities	14,633,680	24,219,625
Net Assets	870,989,877	842,425,271
Equity		
Accumulated Surplus	496,370,686	472,216,783
Revaluation Surplus	285,760,189	285,760,189
Reserves	88,859,002	84,448,299
Total Equity	870,989,877	842,425,271